

2023-2024

105,NEW CIVIC CENTRE
BHILAI-490006

AUDITORS REPORT

To the Members
Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

We have audited the attached Balance Sheet of the Shail Devi Educational Society as at 31-03-2024 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Governing body of the Society. Our responsibility is to express an opinion on these financial statements based on Our audit

We conducted Our audit in accordance with auditing standards generally in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that Our audit provides a reasonable basis for Our opinion.

Further to Our comments as before, we report that:

1. We have obtained all the information and explanations, which to the best of Our knowledge and belief were necessary for the purpose of Our audit;
2. In Our opinion, proper books of accounts as required by law have been kept by the society so far as appears from Our examination of those books;
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
4. In Our opinion and to the best of Our information and aording to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31-03-2024 and
 - (b) in the case of the Income & Expenditure Account, of the excess of inome over expenditure for the year ended on that date.

Place : Bhilai
Date : 26-09-2024

For G.P.RAI & ASSOCIATES
Chartered Accountants


G.P.RAI
Partner

M.No - 074163

105,NEW CIVIC CENTRE BHILAI - 490006

Firm Reg.No -007382C

UDIN: 24074163BKEEEU5333.



Shail Devi Educational Society

A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Balance Sheet as at 31-03-2024

(Amount in Rupees)

Particulars	Sch	As At 31-03-2024
Capital Fund		
Capital	S-1	2,44,20,946.53
Loan funds		
Secured Loans	S-2	10,74,737.00
Unsecured Loans	S-3	60,15,000.00
Total Current Funds		<u>3,15,10,683.53</u>
Property, Plant & Equipment		
Gross Block	S-4	2,56,87,173.00
Less : Depreciation		34,09,211.00
Net Block		<u>2,22,77,962.00</u>
Current Assets, Loans, and Advances		
Deposits	S-5	1,06,94,947.31
Cash And Bank Balances	S-6	80,06,544.22
Loans And Advances	S-7	2,26,683.00
Total Current Assets, Loans, and Advances		<u>1,89,28,174.53</u>
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors	S-8	23,05,169.00
Creditors Others	S-9	34,34,036.00
Provisions	S-10	39,56,248.00
Total Current Liabilities and Provisions		<u>96,95,453.00</u>
Net Current Assets		<u>92,32,721.53</u>
Total Application of Funds		<u>3,15,10,683.53</u>

Accounting policies & Notes to Accounts S-12

Auditors Report : As per our separate report of even date

For G.P.RAI & ASSOCIATES
Chartered Accountants

G.P. RAI
Partner
M.No - 074163
FRN. No - 007382C
Bhilai
Date : 26-09-2024



For Shail Devi Educational Society

Rajan Kumar Dubey
President

Shaildevi Educational Society

UDIN: 24074163BKELEU5333

Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Income & Expenditure Account for the year ended on 31-03-2024

Particulars	Sch	(Amount in Rupees) 2023-2024
INCOME		
Fees Receipt	S-11	2,75,00,087.00
Bank Interest		1,74,462.00
Intrest On Fixed Deposit		5,97,758.00
Total		2,82,72,307.00
EXPENDITURE		
Depreciation		34,09,211.00
Labour Exp.		57,500.00
Salary		1,17,15,976.00
Vehicle Insurance Exp.		91,871.00
Newspaper		11,760.00
Sports Exp.		62,780.00
Adminatration Charges		16,352.00
Advertisement Exp.		15,18,071.00
Affiliation Charges		2,25,130.00
Audit Fees		29,000.00
Bank Charges		18,265.98
Consultancy Fees		90,000.00
Conveyance Exp.		49,843.00
Electricity Bill Exp.		2,35,770.00
Empolyer Cont (epf)		3,73,558.00
Empowler Cnt. (esic)		1,00,867.00
Function Exp.		2,81,524.00
Intrest On Tds		181.00
Legal On Consultancey Exp.		1,7670.00
Library Exp.		40,634.00
Loan On Car Intrest		1,19,683.00
Medical Exp.		11,177.00
Naac Exp.		3,23,711.00
Office Exp.		2,28,768.00
Petrol & Diesel Exp.		4,96,021.00
Postage Exp.		189.00
Printing & Stationery Exp.		4,57,755.00
Publicity & Promotion Exp.		7,71,706.00
Rep & Maint (computer)		2,55,216.00
Rep. & Maint. (electire Equipment)		2,55,187.00
Rep. & Maint. (funiture)		96,660.00
Rep. & Maint. (vehicle)		1,50,385.00
Seminar & Programm Exp.		9,13,725.00
Staff Refreshment		15,600.00
Staff Welfare		1,00,000.00
Students Welfare		1,400.00
Subscription		23,002.00
Telephone Mobile Exp.		1,13,743.00
Tour & Travelling Exp.		32,850.00
Transporting Exp.		33,848.00
Lab Consumble Exp.		44,923.00



Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Income & Expenditure Account for the year ended on 31-03-2024

Particulars	Sch	(Amount in Rupees) 2023-2024
Fine Fees (pf/esic)		23,693.00
Remuneration Exp.		95,200.00
Rep. & Maint. (ac & Water Purit)		22,050.00
Garding Exp.		77,940.00
Rep. & Maint. (buliding)		9,98,976.00
Website Exp.		35,922.00
Consumable Exp. ITI		3,23,405.00
Repair & Maint. (Machinering)		1,59,588.00
Total		2,45,18,256.98
Net Profit		37,54,050.02

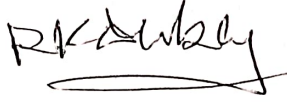
Auditors Report : As per our separate report of even date

For G.P.RAI & ASSOCIATES
Chartered Accountants


G.P. RAI
Partner
M.No - 074163
FRN. No - 007382C
Bhilai
Date : 26-09-2024



For Shail Devi Educational Society


Rajan Kumar Dubey
President
Shaildevi Educational Society

UDIN : 24074163BKEEU5333.

Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Schedules for the year ended on 31-03-2024

(Amount in Rupees)

Particulars	Sch	2023-2024
Capital	S-1	
Capital		2,44,20,946.53
Total		2,44,20,946.53
Secured Loans	S-2	
Bank Of Baroda- Car Loan		10,74,737.00
Total		10,74,737.00
Unsecured Loans	S-3	
Namita Dubey		13,00,000.00
Rajan Dubey		47,15,000.00
Total		60,15,000.00

Property, Plant & Equipment		S-4			Balance
Name of Asset	Rate	Opening Balance	Add./Ded.	Depreciation	
Gym Equipment	15.00	1,37,744.00	0.00	20,662.00	1,17,082.00
Lab Equipment	15.00	5,10,432.00	20,249.00	78,084.00	4,52,597.00
Library Books	40.00	1,46,350.00	60,980.00	82,932.00	1,24,398.00
Mobile Phone	15.00	80,376.00	56,000.00	19,579.00	1,16,797.00
Motor Pumps & Tools	15.00	1,72,312.00	0.00	25,847.00	1,46,465.00
Photocopy Machine	15.00	1,38,909.00	0.00	20,836.00	1,18,073.00
Router	15.00	36,088.00	0.00	5,413.00	30,675.00
Safe Locker	15.00	39,211.00	0.00	5,882.00	33,329.00
School Van (toofan)	30.00	72,321.00	0.00	21,696.00	50,625.00
Scooter (jupiter)	15.00	23,373.00	0.00	3,506.00	19,867.00
Solar System- Iti	40.00	6,30,289.00	0.00	2,52,116.00	3,78,173.00
Sport Equipment	15.00	38,529.00	74,215.00	12,095.00	1,00,649.00
Almira-office	10.00	1,14,915.00	0.00	11,492.00	1,03,423.00
Borewells	15.00	18,069.00	0.00	2,711.00	15,358.00
Buliding	10.00	1,17,53,937.00	12,92,378.00	12,77,060.00	1,17,69,255.00
Buliding Iti	10.00	14,95,859.00	0.00	1,49,586.00	13,46,273.00
Bus	30.00	30,034.00	0.00	9,010.00	21,024.00
Air Conditioner	15.00	2,38,471.00	0.00	35,771.00	2,02,700.00
Car (innova Crysta)	15.00	20,29,207.00	0.00	3,04,381.00	17,24,826.00
Cctv Camera	15.00	2,12,020.00	82,050.00	41,698.00	2,52,372.00
Computers	40.00	7,84,228.00	26,000.00	3,24,091.00	4,86,137.00
Electrical Fitting	15.00	25,12,210.00	76,146.00	3,88,253.00	22,00,103.00
Electronic & Communication	15.00	99,849.00	82,045.00	25,859.00	1,56,035.00
Tools & Machnical Equipment	15.00	40,604.00	0.00	6,091.00	34,513.00
Vehicle Iti	15.00	25,312.00	0.00	5,297.00	30,015.00
Vending Machine	15.00	18,833.00	0.00	2,825.00	16,008.00
Water Cooler & Purifier	15.00	13,841.00	0.00	2,076.00	11,765.00
L-rickashiwa (alfa Super)	15.00	0.00	3,34,664.00	51,125.00	3,85,789.00
Fan	15.00	68,668.00	16,000.00	12,700.00	71,968.00
Fire Extinguisher	15.00	32,907.00	7,906.00	4,936.00	30,877.00
Funiture & Fixtures	10.00	16,62,091.00	3,23,501.00	1,96,979.00	17,88,613.00



Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Schedules for the year ended on 31-03-2024

Particulars					(Amount in Rupees)
	Sch				2023-2024
Fire Extingusher ITI	15.00	0.00	7,906.00	593.00	7,313.00
Library Book ITI	40.00	0.00	40,144.00	8,029.00	32,115.00
Total		23,186,989.00	2,500,184.00	3,409,211.00	2,22,77,962.00

Deposits

S-5

Fdr Sbi 4042	8,22,936.00
Fdr Sbi 6145	7,78,726.49
Fdr Sbi 6656	5,87,812.00
Fdr Sbi 7795	10,26,513.09
Fdr Sbi 8151	10,90,215.87
Fdr Sbi 8464	6,20,582.67
Fdr Sbi7592	7,33,225.19
Tds (2022-23)	7,576.00
Tds (23-24)	18,315.00
Fdr Hdfc Bank 28172	15,99,751.00
Fdr Axis Bank 2123	8,13,719.36
Fdr Axis Bank 4189	6,05,994.24
Fdr Axis Bank 8331	2,93,299.40
Fdr Cg Rajya Gramin Bank	16,96,281.00
Total	1,06,94,947.31

Total

S-6

Cash And Bank Balances

Cash	10,67,335.52
Axis Bank 533876	8,10,815.55
Axis Bank 771977	1,77,299.00
Bandhan Bank 6968	5,445.00
Bandhan Bank 800	5,498.00
Cg Rajay Gramin Bank 8419	2,30,109.70
Hdfc Bank 28172	23,25,662.08
Hdfc Bank 605 (principal)	17,109.76
Hdfc Iti	2,62,061.08
Sbi Bank 149 (nss)	62,500.00
State Bank Of India	9,13,969.91
Yes Bank 0065	9,10,832.72
Yes Bank 300	11,01,699.68
Yes Bank Iti 393	10,085.22
Cg Rajay Gramin Bank 8420	1,06,121.00
Total	80,06,544.22

Total

Loans And Advances

Ashok Redium & Flex, Bhilai	66,000.00
Bhavya Innovation	79,500.00
Prepaid Insurance	52,281.00
Tds Receivable	28,902.00
Total	2,26,683.00

Total



Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Schedules for the year ended on 31-03-2024

Particulars	Sch	(Amount in Rupees) 2023-2024
Sundry Creditors	S-8	
Chandrakar Trader		2,15,883.00
Jai Mata Di		4,53,200.00
Mayank Enterprises, Bhilai		99,450.00
Naresh Kumar Ramteke		18,500.00
Naresh Ramteke (pf/esc)		16,948.00
Navbodh Prakashan		64,558.00
Prasad Scientific Works, Durg		48,097.00
R K Enterprises		1,34,850.00
Rama Electric & Machinery Stores		10,22,301.00
Sangam Dresses, Durg		92,800.00
Shiv Shakti Transport		42,100.00
Yashraj Advertisers		68,020.00
Ajay Book Depot Raipur		28,462.00
Total		23,05,169.00
Creditors Others	S-9	
Advance Fees Recieved		34,34,036.00
Total		34,34,036.00
Provisions	S-10	
Telephone Bill Payable		5,899.00
Audit Fees Payable		29,000.00
Caution Money		30,28,370.00
Electricity Bill Payable		16,926.00
Epf Payable		63,326.00
Esc Payable		11,138.00
Salary Payable		7,95,480.00
Tds Payable		6,109.00
Total		39,56,248.00
Fees Receipt	S-11	
Physical Education Fees B.A Iii		4,350.00
Physical Education Fees Bsc		2,700.00
Tution Fees B.Com Ii Ca		25,000.00
Physicla Education Fees Bsc Ii		150.00
Tution Fees B.A Iii Home		7,000.00
Tution Fees B.Com		2,93,160.00
Tution Fees B.Com I Ca		92,000.00
Tution Fees Dca		3,80,500.00
Te/cc Fees		35,600.00
Physical Education Fees B..		6,450.00
Physical Education Fees Msw		2,850.00
Tution Fees B.A Ii Geo		9,500.00
Tution Fees Msw-		4,61,310.00
Tution Fees Msw-ii		1,26,480.00



Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Schedules for the year ended on 31-03-2024

Particulars	Sch	(Amount in Rupees) 2023-2024
Tution Fees Pgdea		9,35,825.00
Tution Fees B.Com Ii Ca		4,000.00
Tution Fees B.A I Geo		52,900.00
Tution Fees B.A I H..		18,500.00
Tution Fees B.A Ii		2,04,000.00
Tution Fees B.A Ii Home		5,120.00
Tution Fees B.A Iii		1,94,040.00
Tution Fees B.A Iii Geo		4,500.00
Tution Fees B.Ed Iii		1,40,970.00
Tution Fees B.Ed Iv		1,000.00
Tution Fees B.Sc Ii Bio		3,30,320.00
Tution Fees B.Sc Ii Cs		86,200.00
Tution Fees B.Sc Ii Maths		30,000.00
Tution Fees B.Sc Iii Bio		2,20,000.00
Tution Fees B.Sc Iii Cs		22,000.00
Tution Fees Bca		1,46,175.00
Tution Fees Bca Ii		1,82,860.00
Tution Fees Bca Iii		97,680.00
Tution Fees Bed-		44,11,760.00
Tution Fees Bed- Ii		30,04,180.00
Tution Fees Bsc Bed		12,70,670.00
Tution Fees Bsc Bed Ii		11,45,130.00
Tution Fees Bsc Bed Iii		10,87,495.00
Tution Fees Bsc Bed Iv		11,64,040.00
Tution Fees Bsc		1,83,595.00
Tution Fees Bsc I Bio		4,21,090.00
Tution Fees Bsc I Cs		95,500.00
Tution Fees Bsc I Maths		96,680.00
Tution Fees Bsc Ii		1,62,040.00
Tution Fees Bsc Iii		1,80,500.00
Tution Fees D.Ed-		27,33,300.00
Tution Fees D.Ed-ii		21,88,649.00
Admission Form Fees		4,81,350.00
Bus Fees		9,000.00
Misc Reciept		1,50,899.00
Physical Education Fees M.Com		2,550.00
Physical Education Fees B.Com Ii Ca		150.00
Physical Education Fees B.Com Iii		5,550.00
Physical Education Fees B Ed Iii		300.00
Physical Education Fees Bca		600.00
Physical Education Fees Bca Ii		1,350.00
Physical Education Fees Bca Iii		750.00
Physical Education Fees Bed		15,000.00
Physical Education Fees Bed-ii		12,900.00
Physical Education Fees Bsc Bed Ii		6,150.00
Physical Education Fees Bsc Bed Iii		7,050.00
Physical Education Fees M.Com Ii		1,950.00
Physical Education Fees Msw Ii		3,750.00



Shail Devi Educational Society
A-16 Chandra Vihar Ashish Nagar West BHILAI - 490006

Schedules for the year ended on 31-03-2024

Particulars	Sch	(Amount in Rupees)
		2023-2024
Physical Education Fees Bsc Bed Iv		6,900.00
Physical Education Fees Bsc I Math		750.00
Physical Education Fees Bsc I Bio		4,200.00
Physical Education Fees Bsc I Cs		900.00
Physical Education Fees Bsc II		3,900.00
Physical Education Fees Bsc II Bio		4,950.00
Physical Education Fees Bsc II Maths		1,050.00
Physical Education Fees B.Com Ii		6,000.00
Physical Education Fees B.Com		6,600.00
Physical Education Fees Bsc Iii		3,330.00
Tution Fees Yoga		5,54,312.00
Tution Fees B.Com Ii		2,99,020.00
Physical Education Fees B.A Ii		6,300.00
Physical Education Fees Pgdea		5,610.00
Tution Fees B..		2,47,790.00
Tution Fees Electrician-		2,500.00
Tution Fees Electrician-ii		4,000.00
Tution Fees M.Com		1,18,140.00
Tution Fees M.Com Ii		78,280.00
Tution Fees B.Com Iii		3,20,240.00
Physical Education Fees Bsc Iii Bio		3,030.00
Physical Education Fees Bsc Iii Cs		150.00
Physical Education Fees Bsc Iii Maths		600.00
Physical Education Fees Dca		1,950.00
Physical Education Fees Yoga		4,530.00
Physical Fees		180.00
Physicla Education Fees Bsc Iii Bio		150.00
Tution Fees COPA		7,10,650.00
Tution Electrician I		8,60,650.00
Tution Fees Electrification II		7,05,600.00
Tution Fees Fitter		1,97,000.00
Tution Fees Soler Tech		2,23,200.00
Tution Fees Steno		1,32,500.00
Bank Intrest ITI		9,457.00
Adimission Form Fees ITI		6,600.00
Misc Receipt ITI		2,000.00
Total		2,75,00,087.00



Shail Devi Educational Society
Notes on the account for the year ended on 31-03-2024

Schedule No. - S-13


Accounting Policies

1	The Accounts are prepared under the historic cost convention on accrual basis & Going concern concept as per the mandatory accounting standards.
2	Depreciation has been provided as per the rates provided in the Income Tax Rules, 1962 in the books of accounts, Value of the fixed assets has been stated at WDV less depreciation for the current year.
3	There is no change in the accounting policies as compared to the previous years.
4	The concern does not pay any retirement gratuity to its employees as per terms of employment and therefore no actuarial valuation gratuity is applicable.
5	This being a charitable society registered under the Society Act and its Surplus is exempt u/s 10(23c) iiaid of IT Act, 1961. Since total receipts is less than Rs 5 crores.
6	Revenue/Earnings represents receipt of tuition and other fees from students of College and ITI being runned under the Society.

Notes on Accounts


1	As informed by the management there are no contingent liabilities as on the date of Balance Sheet.
2	There is no prior period and extra-ordinary items having material effect on the date of Balance Sheet as informed by the management.
3	There is no impairment loss as the carrying cost of the assets does not exceeds its recoverable value.
4	Parties Accounts :- Debtors, Creditors, unsecured loans and liability for expenses are subject to confirmation.
5	Cash in hand as at the end of the year has not been verified by us and same has been taken as verified and certified by the management.

For G.P.RAI & ASSOCIATES
Chartered Accountants


G.P.RAI
M.No - 074163
Partner
Bhilai, 26-09-2024



For Shail Devi Educational Society


Rajan Kumar Dubey
President
Shaildevi Educational Society